

## Iron Trader Competition Terms and Conditions

1. IronFX promotes its Iron Trader competition (“Live Competition”).
2. For participating in this Live Competition, you have to register for the contest providing the details requested (first & last name, telephone, email, country & nickname) and be approved for a trading account as well as to be over 18 years old. IronFX’s personnel cannot participate in the Live Competition. All details provided during the registration process should be correct (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.) otherwise the participants/winners will be disqualified from the Live Competition.
3. The Live Competition is available to **new Clients**<sup>1</sup> or existing Clients who register for this offer with an additional account. IronFX employees and Partners (with the exception of Introducing Brokers) are not eligible to participate in the Live Competition.
4. For participating in the Live Competition, you have to register and be approved for a trading account based on IronFX’s Account Opening procedures and rules.
5. By participating in the Live Competition, you acknowledge that you have read and agreed to be bound by these Terms and Conditions as well as to the Business Terms and Conditions of the entity with which you have decided to proceed with registration via the dedicated competition registration page of such entity. The Live Competition will take place at IronFX group and/or affiliate level.
6. Details of the registration and competition dates can be found below:

	Start from:	End on:
Competition Dates	1 May 2021	30 June 2021

- a. Clients must open a new account and make a **minimum** deposit of USD 500 to enter the Live Competition. No Internal Money Transfers (ITRs) are allowed between the Clients’ trading accounts with IronFX.
  - b. Clients can participate with as many accounts they want during the Live Competition provided that they open additional new accounts and make a new deposit.
  - c. All participants who registered via the dedicated competition registration page should declare a **nickname** that will be used for ranking purposes.
7. **Live Competition Structure and Award Prizes are set as below:**

**Table 1**

Ranking	Award Prize
1 <sup>st</sup>	USD 5,000 Cash Prize *
2 <sup>nd</sup>	USD 3,000 Cash Prize*
3 <sup>rd</sup>	USD 2,000 Cash Prize*

**\* Note:**

- (i) *For the purposes of the Live Competition, the winners will be awarded based on the profit percentage (see Winning Formula in section 8)*

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<sup>1</sup> New Clients: Clients who opened their first account with IronFX by applying for this offer

8. The Live Competition winners will be determined as per below factor(s):

**Winning Formula: (Net Profit / Deposits) x 100**

- The winners will be those with the highest returns on the closing of the market on 30 June 2021.
- Net Profit stands for Realized and Unrealized Profit and Loss.
- Deposits stands for the total amount deposited during the Live Competition period.

**Example A**

Total Deposits for the period: 7500 USD  
Net Profit for the Period: 12000 USD

$$\text{Return} = (\text{Net Profit} / \text{Deposits}) = (12000 / 7500) \times 100 = 160\%$$

**Example B**

Total Deposits for the period: 25000 USD  
Net Profit for the Period: 50000 USD

$$\text{Return} = (\text{Net Profit} / \text{Deposits}) = (50000 / 25000) \times 100 = 200\%$$

9. For the award prizes to be added into the winners' trading account, the winners will have to:
- a. Meet and must have already passed the IronFX' s compliance procedures and checks; and
  - b. Provide a detailed report of his/her Live Competition account when and if requested by IronFX.
10. The participant acknowledges and authorizes IronFX to announce the daily results of the Live Competition on its website.
11. Existing clients can participate in the Competition by opening an additional account for the purposes of the Live Competition and make a fresh deposit as indicated in clause 6 above.
12. The trading accounts held by the clients for the Live Competition will not be entitled to receive any other promotion offered by IronFX.
13. IronFX will announce the winners within 30 days from the completion of the Live Competition.
14. By winning a Live Competition prize, the winners accept that they will participate in various promotional events that IronFX can publicize freely on various venues. Promotional events include, but are not limited to, interviews, photos, listing announcement of their full names, nicknames, country of origin, prizes received, etc.
15. In case of refusal by a winner of not participating in promotional events, then IronFX has the right to disqualify the winner and give the prize to the next place participant.
16. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participant.
17. Clients, and/or any other Clients related to them, who have already obtained prizes on previous competitions run by IronFX or by the same Company will be disqualified from winning any prizes in this competition.
18. Participants or related persons can only participate in a single competition run by the same Company and therefore will be eligible to a single competition prize in case they win.
19. If IronFX suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Live Competition or otherwise acted with a lack of good faith towards us, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion and if necessary to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. IronFX reserves the right to remove any plug-ins from the client's account in case such plug-ins create complication on IronFX systems. In addition, IronFX reserves the right to modify, change or terminate this Live Competition at any time without the consent of the Client.

20. If IronFX suspects that a participant has abused the fair rules of the Live Competition by hedging his positions internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers) then IronFX reserves the right to immediately disqualify the participant/client from the Live Competition without the consent of the Client. In addition, IronFX has the right to disqualify a participant/client in the instance where the latter has not completed a minimum of 5 trades.
21. IronFX has the right to disqualify Participants who trade through the same IP address as other Clients.
22. The Company reserves the right, due to risk management, to transfer selected clients on Market Order environment. In case the client does not comply with IronFX request, the participant could be disqualified from the Live Competition.
23. **The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary.**
24. For winners to be able to receive the Live Competition prize will need to meet all requirements set in these Terms and Conditions.
25. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English text and the translation into any other language, as the case may be, English text shall prevail.
26. These Live Competition Terms and Conditions are dated 04 May 2021.